Territories, have been granted at various times, amounting altogether to 46,499,433 acres. If these lands are placed at the lowest estimate, viz., \$2 per acre, they represent a sum of money amounting to \$93,998,866; if valued at the present valuation placed on their unsold lands by the Canadian Pacific Railway Company, based on an average of the sales of the last two years, viz., \$3.57 per acre, they would represent a sum of \$166,002,965. The Provincial Government of Quebec also, in addition to money payments of \$10,559,758, have granted lands to the extent of 7,990,500 acres. Some of the other Provinces have also made land grants, but not to the same extent. Details, however, are not available.

559. The first railway in Canada was opened on the 21st Railway July, 1836, between Laprairie and St. Johns, in the Province development in of Quebec, its length being 16 miles, but such little progress Canada. was made in railway development, that when the first sod of the Northern Railway was turned by Lady Elgin in 1850, there were but 71 miles in operation in the whole of what is now the Dominion of Canada. But this country, though undoubtedly backward at one time in the matter of railway construction, has of late years made very considerable progress. In 1867 there were 2,258 miles in operation, and on 30th June, 1890, 13,256 miles, with a total of 14,004 miles completed, being an increase in the 23 years since Confederation of 10,998 miles in operation. In 1868 the paid-up capital amounted to \$160,471,190, and in 1890 to \$786,447,812. The progress of railroad con-Progress struction is briefly shown by the following figures : 1840, 16 of railroad construcmiles in operation; 1850, 71 miles ; 1860, 2,087; 1870, 2,497; tion. 1880, 6,891, and in 1890, 13,256 miles

560. The following table gives the sources from which the Particuvarious sums have been derived that make the total capital lars of paid, the amount derived from each source, and the amount of ^{paid.} each per mile of completed railway :—